

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **GRINNELL**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall Council Chambers 520 4th Avenue Meeting Date: 4/22/2024**

**Meeting Time: 07:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				
				15.64055
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number		City Clerk/Finance Officer's NAME		
(641) 236-2600		Annmarie Wingerter		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,092,297	4,755,839	5,058,596
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,092,297</b>	<b>4,755,839</b>	<b>5,058,596</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,514,972	2,619,854	2,453,346
Other City Taxes	6	2,979,161	2,923,858	2,961,703
Licenses & Permits	7	20,125	29,945	27,241
Use of Money and Property	8	1,009,808	1,242,371	313,135
Intergovernmental	9	2,473,355	4,471,751	4,721,331
Charges for Fees & Service	10	7,910,817	7,550,787	7,071,135
Special Assessments	11	0	0	0
Miscellaneous	12	4,867,369	7,581,828	4,073,432
Other Financing Sources	13	16,630,200	3,784,567	5,526,957
Transfers In	14	12,159,878	8,959,225	8,447,369
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>56,657,982</b>	<b>43,920,025</b>	<b>40,654,245</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	4,447,805	3,864,101	2,821,416
Public Works	17	1,808,065	2,192,465	1,404,507
Health and Social Services	18	2,000	5,000	1,089
Culture and Recreation	19	2,071,378	2,145,868	1,917,647
Community and Economic Development	20	966,949	1,859,746	882,024
General Government	21	2,949,259	2,505,774	2,066,246
Debt Service	22	2,804,130	2,884,208	2,912,399
Capital Projects	23	8,712,284	12,963,536	10,114,995
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>23,761,870</b>	<b>28,420,698</b>	<b>22,120,323</b>
Business Type / Enterprises	25	23,425,170	9,410,122	5,931,363
<b>Total ALL Expenditures</b>	<b>26</b>	<b>47,187,040</b>	<b>37,830,820</b>	<b>28,051,686</b>
Transfers Out	27	12,159,878	8,959,225	8,447,369
Total ALL Expenditures/Transfers Out	28	59,346,918	46,790,045	36,499,055
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,688,936</b>	<b>-2,870,020</b>	<b>4,155,190</b>
Beginning Fund Balance July 1	30	21,389,184	24,259,204	20,104,014
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,700,248</b>	<b>21,389,184</b>	<b>24,259,204</b>

